

Acquisition profile

	Commercial	Residential	Existing properties
Markets	<ul style="list-style-type: none"> ➤ Core area Bavaria: Munich, Munich area, Nuremberg, Rosenheim, Landsberg, Regensburg ➤ Germany: <ul style="list-style-type: none"> · Other German Top 7 locations · Developed and undeveloped properties with robust infrastructure/connections 	<ul style="list-style-type: none"> ➤ Core area Bavaria: Munich, Munich area, Nuremberg, Rosenheim, Landsberg, Regensburg ➤ Germany: <ul style="list-style-type: none"> · Other German Top 7 locations · Developed and undeveloped properties with robust infrastructure/connections 	<ul style="list-style-type: none"> ➤ Core area Bavaria: Munich, Nuremberg, Rosenheim, Landsberg ➤ Germany: <ul style="list-style-type: none"> · Other German Top 7 locations · Developed properties
Location	<ul style="list-style-type: none"> ➤ A, B and C locations ➤ Established office locations 	<ul style="list-style-type: none"> ➤ A, B and C locations 	<ul style="list-style-type: none"> ➤ A and B locations
Usage type	<ul style="list-style-type: none"> ➤ Single/mixed use ➤ Office ➤ Retail ➤ Special use (e.g. laboratory, data center) ➤ Logistics 	<ul style="list-style-type: none"> ➤ Single/mixed use ➤ Residential ➤ Rental apartments/condominiums ➤ Assisted living ➤ Service apartments 	<ul style="list-style-type: none"> ➤ Single/mixed use ➤ Commercial (office/retail) ➤ Residential
Right to build	<ul style="list-style-type: none"> ➤ Properties with and without right to build <ul style="list-style-type: none"> · Right to build as per § 34 BauGB · Development planning process · Building land with potential for development 	<ul style="list-style-type: none"> ➤ Properties with and without right to build <ul style="list-style-type: none"> · Right to build as per § 34 BauGB · Development planning process · Building land with potential for development · Subsidized/social housing 	<ul style="list-style-type: none"> ➤ Changes in use ➤ Revitalization ➤ Renovation
Volumes	<ul style="list-style-type: none"> ➤ from 2,000 m² GFA commercial space 	<ul style="list-style-type: none"> ➤ from 2,000 m² living space 	<ul style="list-style-type: none"> ➤ from 4,000 m² GFA/living space
Transaction structure	<ul style="list-style-type: none"> ➤ Asset deal ➤ Share deal ➤ Leasehold (minimum tenure 60 years) ➤ Joint venture 	<ul style="list-style-type: none"> ➤ Asset deal ➤ Share deal ➤ Joint venture 	<ul style="list-style-type: none"> ➤ Asset deal ➤ Share deal